

Market Mood





LTP	24435.50
R1	24600
R2	24900
S1	24300
S2	24150

- On the daily time frame, Nifty has formed a gravestone doji candlestick pattern closing at 24435.50 with minor losses of 36.60 points and a decline of -0.15% giving a breakout of head and shoulder pattern.
- On a weekly basis the index closed below 20 EMA. On the RSI (14) momentum indicator is placed at 32.97, on the average front the index is trading below 20/50/100 EMA indicating bearish sentiment.
- As long as the index is placed below 24800 doors for 24200 are opened meanwhile immediate support is placed at 24400



LTP	51239
R1	51500
R2	51800
S1	51000
S2	50800

- Bank Nifty closed the day on a negative note at 51239 (-0.04%) forming a gravestone doji candle stick pattern, with minor losses of 18.15 points.
- For Bank Nifty the short-term texture is bullish as long as it trades above 20EMA which is placed at 51200 on a weekly scale, a sustain move above 52500 could signal a stronger upward trend until 53200 mark.
- Furthermore, RSI (14) a momentum indicator is placed at 44.25 and on the average indicator front it is trading below 20 & 50 EMA.

Global Market:

	Dow Jones Futures <small>CFD</small>	42,453.51	-471.38	-1.10
24 Oct, 2024 02:07 IST				
	S&P 500 <small>CFD</small>	5,797.64	-53.56	-0.92
24 Oct, 2024 01:29 IST				
	Nasdaq <small>CFD</small>	18,277.41	-295.72	-1.59
24 Oct, 2024 01:29 IST				
	FTSE	8,258.64	-47.90	-0.58
23 Oct, 2024 21:20 IST				
	CAC	7,497.48	-37.62	-0.50
23 Oct, 2024 21:20 IST				
	DAX	19,377.62	-44.29	-0.23
23 Oct, 2024 21:45 IST				

Sentiment Gauge



Flat to Negative

FII - DII Activities:

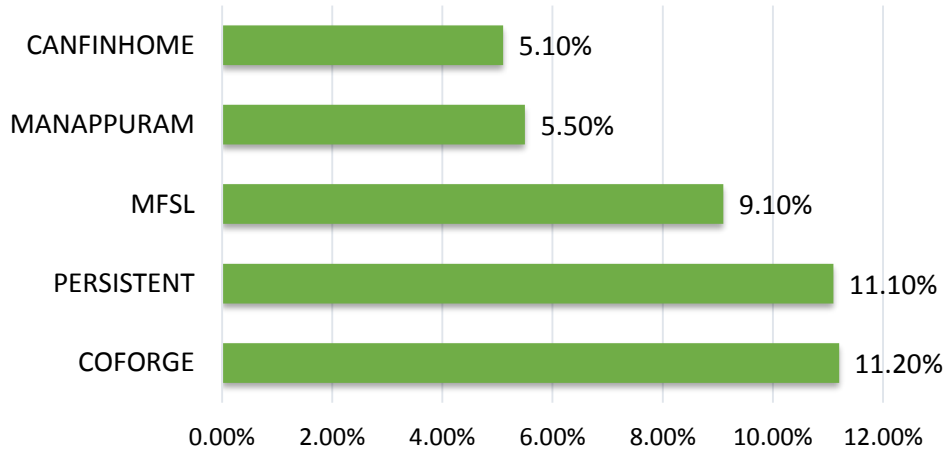
Activity	FII (Cr)	DII (Cr)
Cash	-5684.63	6039.90
Adv/Dec		
Advance	Decline	A/D Ratio
88	96	0.92

24th October 24

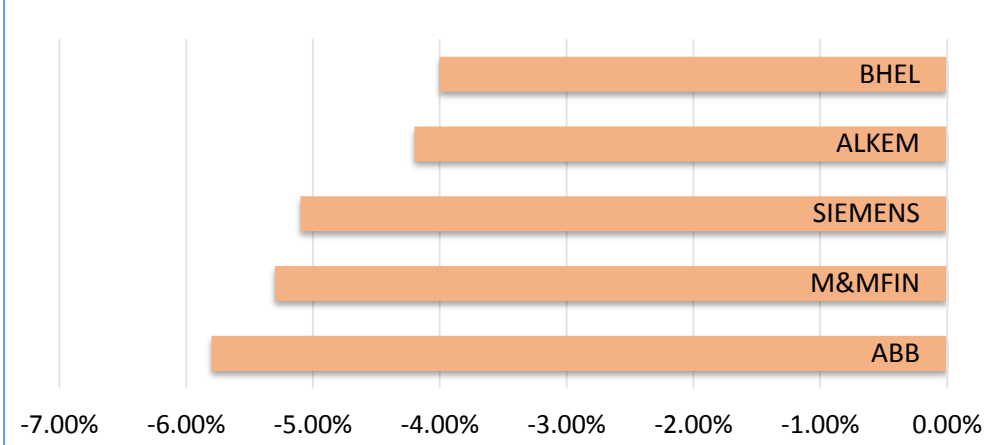
Market Mood



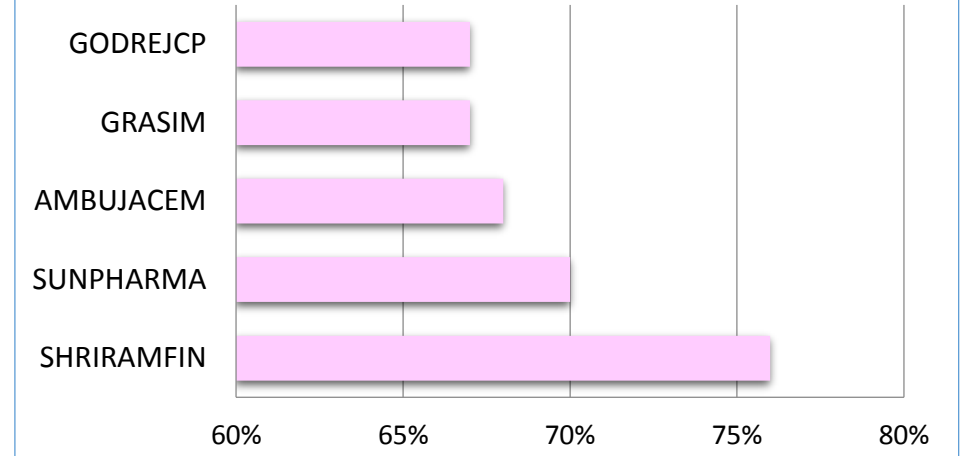
PRICE UP



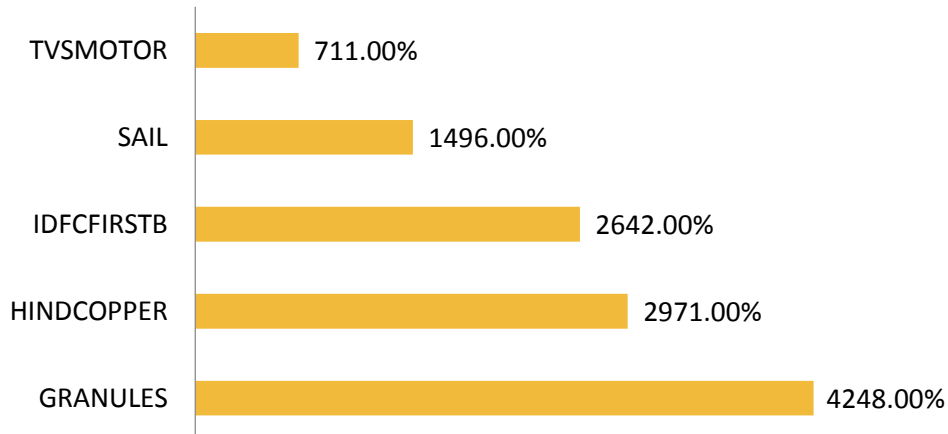
PRICE DOWN



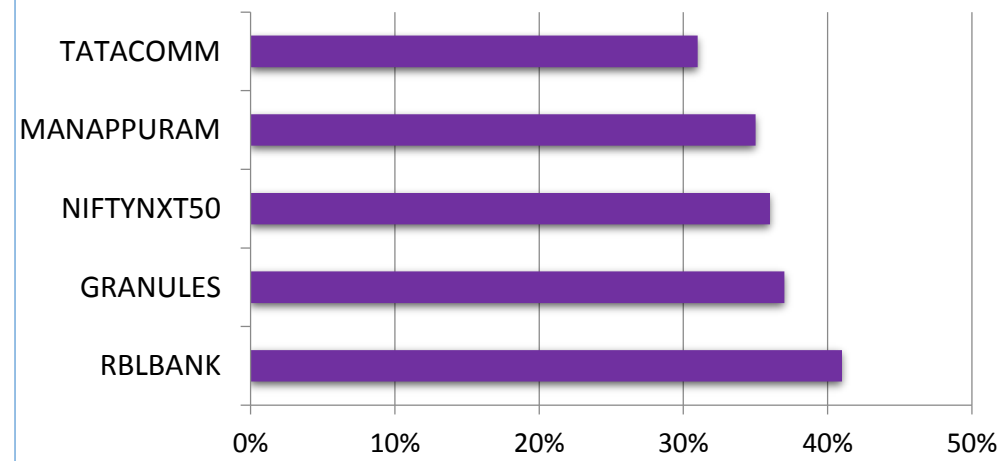
DELIVERY HEAVY



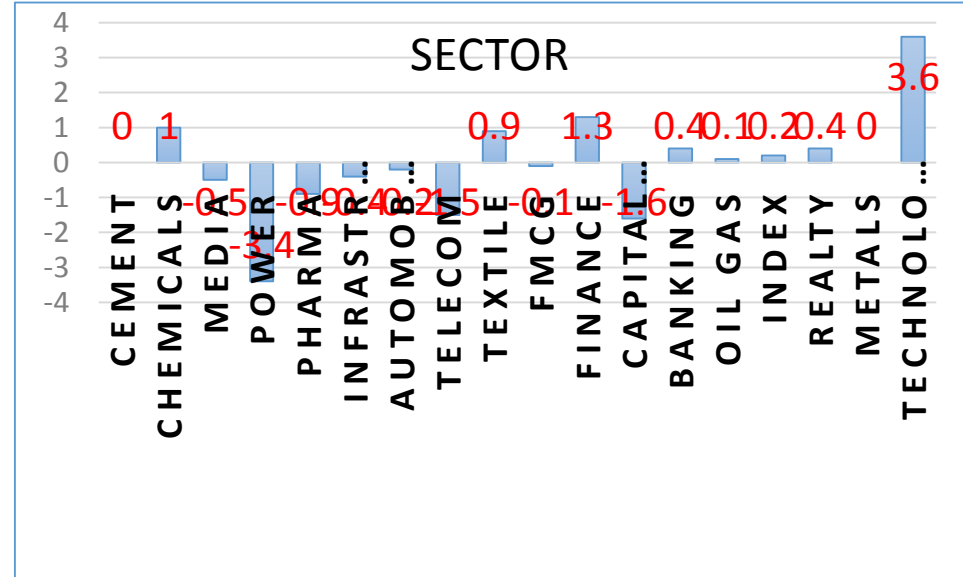
VOLUME UP



ROLL OVER



SECTOR



Result Calendar

Date	Result	Expected	Previous
24th Oct 24	PETRONET LNG	-	-
24th Oct 24	NTPC	-	-
24th Oct 24	OFSS	-	-
24th Oct 24	PNB HOUSING FINANCE	-	-
24th Oct 24	ITC	-	-

Call of the day (Intraday)



Thyrocare (Intraday)

BUY : 907-908 SL : 895 Tgt : 933

Thyrocare on daily chart has formed a bullish engulfing pattern with good volume and with price trading above fast ema (21) and slow ema (50) while on weekly chart as of now it is forming three white soldiers, all indicating bullishness in the underlying. On the indicator front RSI (14) is trading at 65.30 supporting price action and indicating positive outlook in the underlying.

Delivery Call



Tega Industries (Delivery)

BUY : 1860-1865 SL : 1780 (Daily Closing) TP : 1950

Tega Industries is trading in higher high and higher low formation and in previous trading session it has closed above the major ema and engulfing previous three candles. On the indicator front RSI (14) after cooling off has started moving up gradually and is currently placed at 51.

24th October 24

Market Mood



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,435.50	-36.6	-0.15	24,596	24756.5	24,275.00	24,114.50
BAJFINANCE	7,004.85	326.95	4.9	7,362	7718.648	6,647.95	6,291.05
TECHM	1,732.85	36.3	2.14	1,776	1818.413	1,690.07	1,647.29
TATACONSUM	1,016.00	17.75	1.78	1,031	1045.243	1,001.38	986.76
BAJAJ-AUTO	10,550.00	181.65	1.75	10,832	11114.42	10,267.79	9,985.58
HDFCBANK	1,736.20	21.65	1.26	1,766	1795.176	1,706.71	1,677.22
TCS	4,065.15	49.65	1.24	4,149	4232.416	3,981.52	3,897.88
HCLTECH	1,845.00	22.25	1.22	1,896	1946.442	1,794.28	1,743.56
BAJAJFINSV	1,741.95	19.35	1.12	1,782	1822.654	1,701.60	1,661.25
COALINDIA	473.5	5.15	1.1	484	494.4948	463.00	452.51
INFY	1,868.30	16.7	0.9	1,898	1927.719	1,838.59	1,808.88
SBILIFE	1,711.70	13.55	0.8	1,736	1760.147	1,687.48	1,663.25
BRITANNIA	5,756.65	29.65	0.52	5,830	5903.101	5,683.42	5,610.20
WIPRO	547.15	1.7	0.31	555	562.7636	539.34	531.54
ADANIENT	2,829.90	6.1	0.22	2,870	2910.708	2,789.50	2,749.09
TRENT	7,512.35	15	0.2	7,602	7691.983	7,422.53	7,332.72
KOTAKBANK	1,765.95	2.8	0.16	1,786	1805.815	1,746.02	1,726.09
APOLLOHOSP	6,902.15	10.2	0.15	6,968	7033.952	6,836.25	6,770.35
BPCL	323	0.1	0.03	329	334.6464	317.18	311.35
MARUTI	11,921.55	-1.75	-0.01	12,146	12370.96	11,696.85	11,472.14
ONGC	270.4	-0.4	-0.15	276	281.9525	264.62	258.85
RELIANCE	2,682.35	-4.35	-0.16	2,713	2742.695	2,652.18	2,622.01
ITC	480.7	-1.1	-0.23	483	485.456	478.32	475.94
HINDALCO	718.35	-1.9	-0.26	730	741.9181	706.57	694.78
INDUSINDBK	1,270.00	-4.35	-0.34	1,281	1292.656	1,258.67	1,247.34

24th October 24

Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
ASIANPAINT	2,995.00	-11.85	-0.39	3,029	3062.599	2,961.20	2,927.40
TATAMOTORS	876	-3.5	-0.4	890	904.5557	861.72	847.44
BHARTIARTL	1,685.05	-7.2	-0.43	1,698	1711.23	1,671.96	1,658.87
HDFCLIFE	724.95	-3.25	-0.45	734	742.4934	716.18	707.41
SBIN	785.2	-5.2	-0.66	794	802.3464	776.63	768.05
DRREDDY	6,618.00	-44.4	-0.67	6,681	6744.009	6,555.00	6,491.99
ULTRACEMCO	10,750.00	-75.15	-0.69	10,870	10989.1	10,630.45	10,510.90
NESTLEIND	2,332.15	-18.1	-0.77	2,366	2399.423	2,298.51	2,264.88
GRASIM	2,633.95	-21.4	-0.81	2,665	2696.494	2,602.68	2,571.41
HEROMOTOCO	5,133.95	-41.85	-0.81	5,234	5333.784	5,034.03	4,934.12
HINDUNILVR	2,659.35	-22.35	-0.83	2,717	2775.152	2,601.45	2,543.55
JSWSTEEL	955	-8.65	-0.9	967	978.3645	943.32	931.64
BEL	268.95	-2.7	-0.99	274	279.3671	263.74	258.53
ICICIBANK	1,253.50	-14	-1.1	1,271	1288.473	1,236.01	1,218.53
TATASTEEL	148.69	-1.7	-1.13	151	153.505	146.28	143.88
TITAN	3,289.80	-40	-1.2	3,327	3363.803	3,252.80	3,215.80
AXISBANK	1,161.50	-14.25	-1.21	1,177	1192.523	1,145.99	1,130.48
CIPLA	1,487.45	-22.9	-1.52	1,509	1530.184	1,466.08	1,444.72
NTPC	409.25	-6.5	-1.56	419	429.067	399.34	389.43
ADANIPTS	1,339.20	-23.65	-1.74	1,363	1386.004	1,315.80	1,292.40
LT	3,449.00	-62.9	-1.79	3,499	3549.396	3,398.80	3,348.60
POWERGRID	316.8	-5.95	-1.84	323	328.839	310.78	304.76
SHRIRAMFIN	3,194.00	-60.5	-1.86	3,259	3324.986	3,128.51	3,063.01
EICHERMOT	4,660.70	-98.35	-2.07	4,727	4794.102	4,594.00	4,527.30
SUNPHARMA	1,836.70	-50.85	-2.69	1,877	1918.204	1,795.95	1,755.20
M&M	2,794.30	-92.9	-3.22	2,886	2977.576	2,702.66	2,611.02

DRUMIL VITHLANI
Technical Research Analyst

Disclosure: M/s. Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. M/s. Bonanza Portfolio Ltd has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. The Analysts engaged in preparation of this Report or his/her relative: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report. The Analysts engaged in preparation of this Report:- (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

M/s. Bonanza Portfolio Ltd is a registered Research Analyst under the regulation of SEBI, the year 2014. The Regn No. INH100001666 and research analyst engaged in preparing reports is qualified as per the regulation's provision.

Disclaimer: This research report has been published by M/s. Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions / views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity.

DRUMIL VITHLANI
Technical Research Analyst

The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views.

While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of M/s. Bonanza portfolio Ltd shall be liable. Research report may differ between M/s. Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst has not received any compensation/benefits from the Subject Company or third party in connection with the research report.

M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063

Web site: <https://www.bonanzaonline.com>

Research Analyst Regn No. INH100001666 SEBI Regn. No.: INZ000212137